

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2013/01/07 - Daily B:941.50 A:942.00
 O 940.00 H 942.50 L 936.50 C 940.50 V 8,586 I 13,051 -1

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & prices depicts long liquidation in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	920	941.5	960	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	940	948	955	935

*Do not carry forward the position until the next day.

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