

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013

Kapas

KAPASSRNR 1304(NCKPAJ3)2013/03/22 - Daily B:944.50 A:945.50
O 961.00 H 961.50 L 934.00 C 940.50 V 11,203 I 10,574 -23.5 -2.44%



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and increasing open interest depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	920	940.5	960	970
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	940	930	925	949

*Do not carry forward the position until the next day.

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