

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative zone supporting weak tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Decline in open interest denotes short-covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	902	918	931	950	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<937	927	920	945

*Do not carry forward the position until the next day.

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