

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2013/04/16 - Daily B:882.50 A:883.00
 O 893.00 H 896.50 L 879.50 C 882.50 V 4,941 I 4,762 -16 -1.78%

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and decreasing open interest depicts long liquidation up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	840	850	882.5	900	910
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	885	878	875	890

*Do not carry forward the position until the next day.

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