

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

O 880.00 H 885.00 L 874.00 C 882.50 V 2,659 I 4,546 -1 -0.11%


Technical Commentary:

- Market is moving in downward and candlestick chart depicts Bearishness.
- In yesterday's trading session fall in prices, OI and Volume hints towards Consolidation.
- Oscillator RSI is in neutral zone but nearing oversold zone.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	865	870	882.50	895	904
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 885	878	875	890

*Do not carry forward the position until the next day.

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