

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2013/04/24 - Daily
 O 857.00 H 857.00 L 857.00 C 857.00 V 013,412 O +0.00%

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	790	800	857	900	910
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	860	850	845	869

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	18090	18500	18600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	18000	17800	17600	18190

*Do not carry forward the position until the next day.

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