

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and increasing open interest depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1020	1025	1032	1058	1060
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1045	1035	1030	1054

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

COTTON 1305(MXCTNK3)2013/05/02 - Daily

O 18200.00 H 18210.00 L 17790.00 C 17980.00 V 1,671 T 751,402 I 6,503 -350 -1.91%


Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and decreasing open interest depicts consolidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	18330	18500	18600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	18200	18000	17800	18390

*Do not carry forward the position until the next day.

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