

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/05/03 - Daily B:1040.00 A:1048.00
 O 1035.00 H 1050.00 L 1033.00 C 1044.50 V 1,431 I 1,026 +12.5 +1.21%

Technical Commentary:

- Candle sticks indicate buying interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1020	1025	1044.5	1065	1070
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1045	1055	1060	1037

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and decreasing open interest depicts consolidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	18330	18500	18600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	18200	18000	17800	18390

*Do not carry forward the position until the next day.

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