

## **Commodity: Kapas Contract:** April

## Exchange: NCDEX Expiry: April 30<sup>th</sup>, 2014



- Market is moving in sideward and candlestick chart depicts Consolidation. •
- In vesterday's trading session fall in prices, OI and Volume hints towards Consolidation. ٠
- Oscillator RSI is in neutral zone but nearing oversold zone. •

## Strategy: Sell from Entry Level

| Strategy Sen nom Entry Lever                           |       |       |      |            |        |      |      |
|--|-------|-------|------|------------|--------|------|------|
| Intraday Supports & Resistances                        |       |       | S2   | <b>S1</b>  | РСР    | R1   | R2   |
| Kapas  | NCDEX | April | 1014 | 1025       | 1039.5 | 1051 | 1060 |
| Intraday Trade Call*                                   |       |       | Call | Entry      | T1     | T2   | SL   |
| Kapas  | NCDEX | April | Sell | Below 1042 | 1036   | 1033 | 1047 |
| *Do not carry forward the position until the next day. |       |       |      |            |        |      |      |

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