

## **Commodity: Kapas Contract:** April

## Exchange: NCDEX Expiry: April 30<sup>th</sup>, 2014



- Market is moving in sideward and candlestick chart depicts Consolidation. •
- In vesterday's trading session fall in prices, OI and Volume hints towards Consolidation. ٠
- Oscillator RSI is in neutral zone but nearing oversold zone. •

## Strategy: Sell from Entry Level

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Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Kapas	NCDEX	April	1014	1025	1039.5	1051	1060
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1042	1036	1033	1047
*Do not carry forward the position until the next day.							

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