

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candle sticks indicate buying interest in the market.
- RSI is steady in the neutral region supporting sideways movement in the near –term.
- Declining prices and increasing open interest depicts building up of short position in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1015	1020	1034.5	1050	1065
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1038	1032	1027	1042

*Do not carry forward the position until the next day.

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