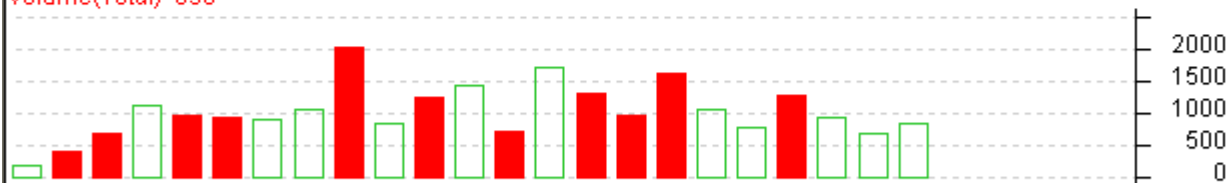


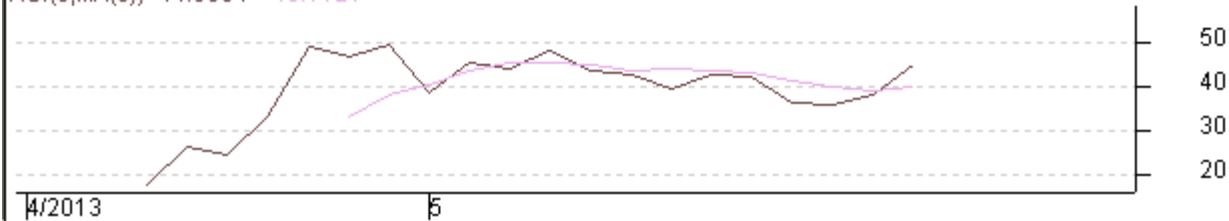
Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/05/16 - Daily B:1028.00 A:1035.00
 O 1023.00 H 1035.00 L 1022.00 C 1032.00 V 838 I 1,443 +6.5 +0.63%


Volume(Total) 838



RSI(9,MA(6)) 44.9304 40.1121


Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Kapas | NCDEX | April | 1000 | 1010 | 1032 | 1065 | 1070 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | 1030 | 1025 | 1020 | 1034 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

 COTTON 1305(MXCTNK3)2013/05/16 - Daily B:17940.00 A:17980.00
 O 17910.00 H 17980.00 L 17880.00 C 17940.00 V 524 T 235,057 I 4,735 +30 +0.17%

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|-------|-------|-------|
| Kapas | NCDEX | April | 17250 | 17300 | 17940 | 18500 | 18600 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | 17900 | 17870 | 17850 | 17925 |

*Do not carry forward the position until the next day.

Disclaimer

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