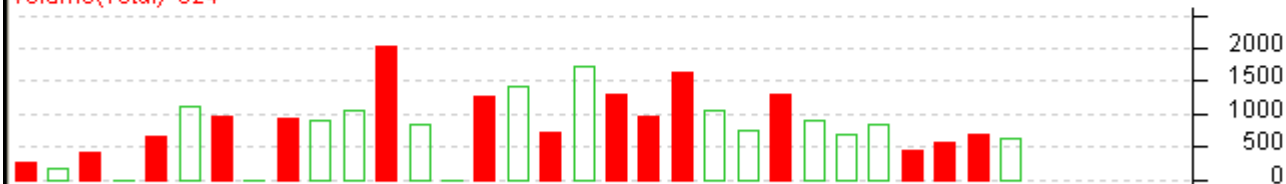


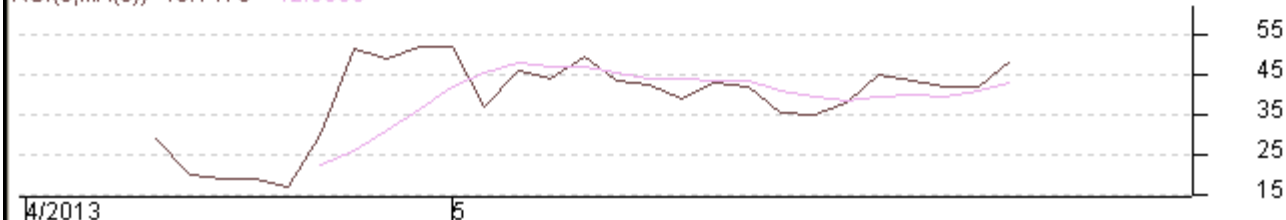
Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/05/21 - Daily B:1032.50 A:1033.00
 O 1026.50 H 1033.50 L 1025.50 C 1033.00 V 624 I 1,476 +4.5 +0.44%


Volume(Total) 624



RSI(9,MA(6)) 48.1479 42.9633


Technical Commentary:

- Candle sticks indicate buying interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1000	1010	1033	1065	1070
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1030	1035	1040	1026

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

Technical Commentary:

- Candle sticks indicate buying interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	17960	18500	18600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	17900	17930	17950	17875

*Do not carry forward the position until the next day.

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