

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and decreasing open interest depicts long liquidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1010	1000	1035	1065	1070
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1035	1030	1025	1039

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2013
Kapas

Technical Commentary:

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	18100	18500	18600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	18000	17970	17950	18025

*Do not carry forward the position until the next day.

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