

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

KAPASSRNR 1404(NCKPAJ4)2013/06/01 - Daily B:1094.00 A:1097.00

O 1095.00 H 1095.00 L 1095.00 C 1095.00 V 12,889 -5 -0.45%


**Technical Commentary:**

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long build up in the market.
- We advise traders to Sell.

**Strategy: Sell from Entry Level**

| Intraday Supports & Resistances |       |       | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Kapas                           | NCDEX | April | 1000        | 1010  | 1100 | 1120 | 1130 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1   | T2   | SL   |
| Kapas                           | NCDEX | April | <b>Sell</b> | 1095  | 1085 | 1080 | 1100 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 31<sup>st</sup>, 2013**
**Kapas**

**Technical Commentary:**

- Candle sticks indicate selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near -term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Sell.

**Strategy: Sell from Entry Level**

| Intraday Supports & Resistances |       |       | S2          | S1    | PCP   | R1    | R2    |
|---------------------------------|-------|-------|-------------|-------|-------|-------|-------|
| Kapas                           | NCDEX | April | 17250       | 17300 | 18700 | 18700 | 18800 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1    | T2    | SL    |
| Kapas                           | NCDEX | April | <b>Sell</b> | 18670 | 18600 | 18550 | 18720 |

\*Do not carry forward the position until the next day.

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