

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1000	1010	1087	1120	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st, 2013
Kapas

Technical Commentary:

- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long build up in the market.
- We advise traders to Wait.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	17250	17300	19730	19900	19950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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