

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary:**

- Candle sticks denote selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long liquidation in the market.
- We advise traders to Sell.

## Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1000	1010	1073	1120	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1072	1065	1060	1077

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: July 31<sup>st</sup>, 2013



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	17250	17300	19420	19900	19950					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	19400	19350	19300	19440					

<sup>\*</sup>Do not carry forward the position until the next day.

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