

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/06/25 - Daily B:1070.50 A:1077.50
 O 1072.50 H 1077.50 L 1067.00 C 1076.00 V 1,799 I 3,437 +2 +0.19%

Technical Commentary:

- Candle sticks denote selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and decreasing open interest depicts short covering in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Kapas | NCDEX | April | 1000 | 1010 | 1076 | 1120 | 1130 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | 1075 | 1070 | 1065 | 1079 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st, 2013
Kapas

Technical Commentary:

- Candle sticks denote selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Increasing Prices and increasing open interest depicts long liquidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|-------|-------|-------|
| Kapas | NCDEX | April | 17250 | 17300 | 19770 | 19900 | 19950 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | 19700 | 19670 | 19650 | 19720 |

*Do not carry forward the position until the next day.

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