

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30th, 2014



Technical Commentary:

- Candle sticks denote firmness in market.
- RSI is declining in the neutral region supporting weak tone in the near -term.
- Decreasing Prices and open interest depicts long liquidation in the market.
- We advise traders to Buy intra day.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	1045	1052	1060.5	1095	1105				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	Above 1066	1081	1091	1057				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: July

Exchange: MCX Expiry: July 31st, 2013



Technical Commentary:

- Candle sticks denote buying interest in the market.
- Candle sticks reveal long term uptrend in market.
- We advise traders to Buy

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	19487	19526	19660	19971	19991				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	Above 19668	19861	19906	19550				

*Do not carry forward the position until the next day.

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