

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

KAPASSRNR 1404(NCKPAJ4)2013/07/04 - Daily B:1067.00 A:1067.50
 O 1068.00 H 1069.00 L 1059.50 C 1067.00 V 1,618 I 2,695 -2.5 -0.23%
 EMA(4) 1063.8 (9) 1064.9 (18) 1067.4


Technical Commentary:

- Candle sticks pattern denotes firmness in market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and open interest depicts long liquidation in the market.
- We advise traders to sell intraday.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1045	1050	1067	1069	1075
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1066	1058	1052	1072

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st, 2013
Cotton

COTTON 1307(MXCTNN3)2013/07/04 - Daily B:19780.00 A:19800.00
 O 19650.00 H 19730.00 L 19650.00 C 19710.00 V 528 T 260,178 I 6,447 +10 +0.05%
 EMA(4) 19638 (9) 19613 (18) 19546


Technical Commentary:

- Candle sticks denotes firm market
- Candle sticks reveal long term uptrend in market.
- We advise traders to Buy

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19500	19550	19800	19850	19875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 19698	19761	19825	19670

*Do not carry forward the position until the next day.

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