

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

APASSRNR 1404(NCKPAJ4)2013/07/06 - Daily B:1058.00 A:1059.00
1067.00 H 1068.00 L 1053.00 C 1058.00 V 1,461 | 2,888 -7.5 -0.70%
MA(4) 1061.5 (9) 1063.3 (18) 1066.0



Technical Commentary:

- Candle sticks pattern denotes firmness in market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Decreasing Prices and open interest depicts long liquidation in the market.
- We advise traders to Stay Away.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1050	1056	1058	1070	1078
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	-	-	-	-

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st, 2013
Cotton

OTTON 1307(MXCTNN3)2013/07/06 - Daily B:19950.00 A:19960.00
 19940.00 H 19980.00 L 19800.00 C 19950.00 V 1,020 T 493,581 I 5,986 +60 +0.30%
 MA(4) 19832 (9) 19732 (18) 19626


Technical Commentary:

- Candle sticks denotes firm market
- Candle sticks reveal long term uptrend in market.
- We advise traders to Buy

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19700	19750	19950	20000	20050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 19832	19940	19960	19820

*Do not carry forward the position until the next day.

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