



Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Decline in open interest denotes short covering in the market.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1023	1029	1043.50	1054	1062
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1048	1038	1033	1054

*Do not carry forward the position until the next day.



Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31st 2013

Cotton



Technical Commentary:

- Market is moving downward as depicted by the candlestick chart.
- In yesterday's trading session fall in open interest and price indicates selling in the market.
- Oscillator RSI is declining in neutral zone denoting weak tone in the near-term.
- Prices closed above 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19880	19920	19970	20150	20200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	Below 20010	19930	19925	20060

*Do not carry forward the position until the next day.

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