

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is declining in the oversold region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	990	1010	1025	1054	1062
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1030	1020	1015	1036

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st 2013



Cotton

EMA(9) 19857 (21) 19722 EMA(9) 19857 (21) 19722



Technical Commentary:

- Market is moving downward as depicted by the candlestick chart.
- In yesterday's trading session fall in open interest and price indicates selling in the market.
- Oscillator RSI is declining in neutral zone denoting weak tone in the near -term.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19300	19430	19720	20150	20200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	Below 19750	19620	19550	19830

*Do not carry forward the position until the next day.

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