

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

### Kapas

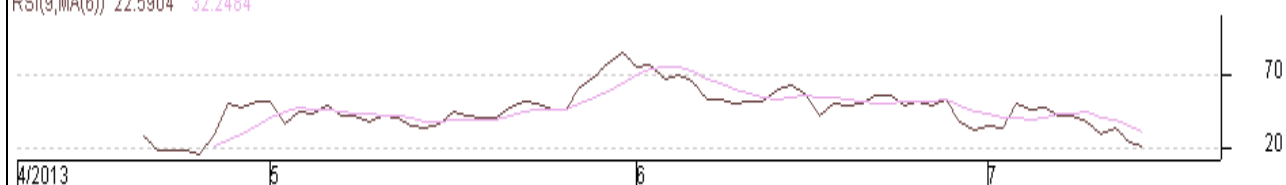
KAPASSRNR 1404(NCKPAJ4)2013/07/13 - Daily B:1018.50 A:1019.50

O 1023.00 H 1026.50 L 1018.50 C 1019.00 V 1,337 I 3,085 -6 -0.59%

EMA(4) 1030.8 (9) 1042.3 (18) 1052.1



RSI(9,MA(6)) 22.5904 32.2484



### Technical Commentary:

- Candle sticks denotes down trend in the market
- In short term chart reveals bearishness in market.
- We advise traders to Sell

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1008	1011	1019	1035	1040
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	Below 1022	1017	1013	1024

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 31<sup>st</sup>, 2013**
**Cotton**

COTTON1307(MXCTNN3)2013/07/13 - Daily B:19630.00 A:19650.00  
 O 19710.00 H 19770.00 L 19620.00 C 19650.00 V 779 T 364,814 I 5,305 -60 -0.30%  
 EMA(4) 19786 (9) 19821 (18) 19750


**Technical Commentary:**

- Candle sticks denotes firm market
- Candle sticks reveal long term uptrend in market.
- We advise traders to Buy

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19500	19533	19650	19850	19910
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 19623	19714	19778	19570

\*Do not carry forward the position until the next day.

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