AW AGRIWATCH

Cotton Daily Technical Report 16 July, 2013

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30th, 2014



*Do not carry forward the position until the next day.



Commodity: Cotton Contract: July

Exchange: MCX Expiry: July 31st, 2013



- Candle sticks reveal short term downtrend in market.
- We advise traders to Sell

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19460	19480	19530	119715	19730
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 19664	19570	19520	19710

*Do not carry forward the position until the next day.

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