

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

KAPASSRNR 1404(NCKPAJ4)2013/07/17 - Daily B:994.00 A:1000.00
 O 1007.00 H 1009.00 L 993.50 C 996.00 V 4,540 I 3,746 -15.5 -1.53%
 EMA(4) 1009.7 (9) 1024.3 (18) 1039.0


Technical Commentary:

- Candle sticks denotes down trend in the market
- In short term chart reveals bearishness in market.
- We advise traders to Sell

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	980	986	996	1008	1012
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1000	992	988	1004

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31st, 2013
Cotton

COTTON 1307(MXCTNN3)2013/07/17 - Daily B:19170.00 A:19200.00
 O 19290.00 H 19300.00 L 19140.00 C 19180.00 V 940 T 450,534 I 4,703 -150 -0.78%
 EMA(4) 19397 (9) 19577 (18) 19632


Technical Commentary:

- Candle sticks denotes firm market
- Candle sticks reveal short term downtrend in market.
- We advise traders to Sell

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19020	19050	19180	19297	19305
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 19226	19132	19066	19276

*Do not carry forward the position until the next day.

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