

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

### Kapas

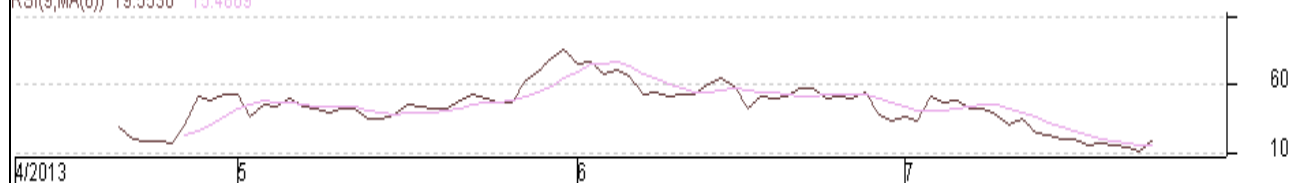
KAPASSRNR 1404(NCKPAJ4)2013/07/23 - Daily B:981.50 A:982.00

O 973.00 H 984.00 L 972.50 C 981.50 V 3,682 14,353 +5.5 +0.56%

EMA(4) 984.90 (9) 997.72 (18) 1016.3



RSI(9,MA(6)) 19.5530 15.4869



### Technical Commentary:

- Candle sticks denotes weak market
- Candle sticks reveal short term down trend in market.
- We advise traders to Sell

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	960	965	981.5	982	989
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	Below 977	972	968	980

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 31<sup>st</sup>, 2013**
**Cotton**

 COTTON 1307(MXCTNN3)2013/07/23 - Daily B:19610.00 A:19660.00  
 O 19660.00 H 19660.00 L 19550.00 C 19630.00 V 512 T 235,632 I 4,144 -10 -0.05%

EMA(4) 19591 (9) 19585 (18) 19610


**Technical Commentary:**

- Candle sticks denotes weak market
- Candle sticks reveal short term uptrend in market.
- We advise traders to Sell

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19380	19410	19630	19680	19730
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	Below19601	19524	19454	19660

\*Do not carry forward the position until the next day.

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