

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving down in the oversold region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	950	961	980	985
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<964	955	950	969.50

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: July 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is declining in the neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Buy

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Kapas	NCDEX	April	19000	19125	19310	19500	19600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<19350	19250	19200	19410

^{*}Do not carry forward the position until the next day.

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