

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes buying interest in the market
- RSI is moving up in the neutral region supporting firm tone in the market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	950	960	987	1000	1020					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>987	997	1002	981					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: July 31st, 2013



Technical Commentary:

- · Candlestick denotes buying interest in the market
- RSI is declining in the neutral region supporting firm tone in the market.
- We advise traders to Buy.

Strategy: Buy												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Kapas	NCDEX	April	19125	19300	19420	19600	19775					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>19410	19510	19560	19350					

^{*}Do not carry forward the position until the next day.

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