

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving down in the neutral region supporting weak tone in the market.

April

• We advise traders to Sell.

Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Kapas **NCDEX** April 930 950 969 1000 1020 **Intraday Trade Call* T1 T2** SL Call **Entry**

<962

955

952

966.5

Sell

NCDEX

Kapas

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: July 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is declining in the neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19125	19250	19380	19600	19775
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<19400	19350	19325	19430

^{*}Do not carry forward the position until the next day.

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