

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving towards the neutral region supporting weak tone in the market.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	960	968	985	995
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<972	967	962	975

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is reaching the neutral region supporting weak tone in the market.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19300	19450	19660	20000	20150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<19750	19650	19600	19810

^{*}Do not carry forward the position until the next day.

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