

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

 APASSRNR 1404(NCKPAJ4)2013/08/02 - Daily B:985.50 A:986.00  
 970.00 H 987.00 L 967.00 C 985.50 V 3,152 14,093 +15.5 +1.60%  
 MA(4) 976.65 (9) 977.08 (18) 988.86

**Technical Commentary:**

- Candlestick denotes selling interest in the market
- RSI is moving towards the neutral region supporting weak tone in the market.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	965	985	987	995
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<982	977	972	985

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 31<sup>st</sup>, 2013**
**Cotton**

 COTTON 1310(MXCTNV3)/2013/08/02 - Daily B:19910.00 A:19950.00  
 O 19730.00 H 19950.00 L 19700.00 C 19940.00 V 940 T 450,673 I 3,290 +250 +1.27%  
 MA(4) 19782 (9) 19789 (18) 19912

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is reaching the neutral region supporting weak tone in the market.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19300	19630	19900	20000	20150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<19830	19800	19850	19839

\*Do not carry forward the position until the next day.

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