

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving towards the overbought region supporting selling signals.
- We advise traders to sell.

**Strategy:** Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	970	985.5	995	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<985	977	970	989.5

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: October

Exchange: MCX  
Expiry: October 31<sup>st</sup>, 2013

## Cotton



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19400	19700	20090	20200	20350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>19980	20080	20200	19880

\*Do not carry forward the position until the next day.

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