

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving towards the overbought region supporting selling signals.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	975	980.5	1001	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<987	977	973	993

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 31st, 2013
Cotton

COTTON 1310(MXCTNV3)2013/08/05 - Daily B:20200.00 A:20240.00
 20070.00 H 20430.00 L 20070.00 C 20230.00 V 1,672 T 834,635 I 3,496 +140 +0.70%
 MA(4) 20029 (9) 19920 (18) 19959


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19800	19900	20230	20500	20600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>20150	20200	20200	20120

*Do not carry forward the position until the next day.

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