

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes selling interest in the market
- RSI is moving towards the overbought region supporting selling signals.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	966	968	981	1001	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<984	974	971	990

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	19800	20000	20230	20400	20500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<20250	20150	20120	20310

<sup>\*</sup>Do not carry forward the position until the next day.

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