

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market
- RSI is moving towards the overbought region supporting buying signals.
- We advise traders to Buy.

**Strategy:** Sell

| Intraday Supports & Resistances |       |       | S2   | S1    | PCP | R1   | R2   |
|---------------------------------|-------|-------|------|-------|-----|------|------|
| Kapas                           | NCDEX | April | 968  | 970   | 995 | 1001 | 1010 |
| Intraday Trade Call*            |       |       | Call | Entry | T1  | T2   | SL   |
| Kapas                           | NCDEX | April | Buy  | >981  | 991 | 996  | 975  |

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: October

Exchange: MCX  
Expiry: October 31<sup>st</sup>, 2013

### Cotton

COTTON 1310(MXCTNW3)2013/08/07 - Daily B:20520.00 A:20540.00  
P:20260.00 H:20570.00 L:20230.00 C:20500.00 V:1,324 T:665,276 I:3,559 +270 +1.33%  
MA(4):20266 (9):20086 (18):20042



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy

#### Strategy: Sell

| Intraday Supports & Resistances |       |       | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-------|-------|--------|-------|-------|-------|
| Kapas                           | NCDEX | April | 20000 | 20200  | 20500 | 20600 | 20700 |
| Intraday Trade Call*            |       |       | Call  | Entry  | T1    | T2    | SL    |
| Kapas                           | NCDEX | April | Buy   | >20300 | 20420 | 20500 | 20228 |

\*Do not carry forward the position until the next day.

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