

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in the market
- RSI is moving towards the overbought region supporting buying signals.
- We advise traders to Buy.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	994	998	1006	1015	1020
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1000	1008	1012	995.2

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving up from oversold region supporting selling signals in the market.
- We advise traders to Sell.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	20500	20600	20910	21000	21100				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<20900	20800	20600	20960				

<sup>\*</sup>Do not carry forward the position until the next day.

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