

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market
- RSI is moving towards the overbought region supporting buying signals.
- We advise traders to Buy.

**Strategy:** Sell

| Intraday Supports & Resistances |       |       | S2   | S1    | PCP    | R1   | R2    |
|---------------------------------|-------|-------|------|-------|--------|------|-------|
| Kapas                           | NCDEX | April | 988  | 992   | 1018.5 | 1020 | 1025  |
| Intraday Trade Call*            |       |       | Call | Entry | T1     | T2   | SL    |
| Kapas                           | NCDEX | April | Buy  | >1000 | 1012   | 1016 | 992.8 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 31<sup>st</sup>, 2013**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy.

**Strategy: Sell**

| Intraday Supports & Resistances |       |       | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-------|-------|--------|-------|-------|-------|
| Kapas                           | NCDEX | April | 20700 | 20800  | 21210 | 21350 | 21400 |
| Intraday Trade Call*            |       |       | Call  | Entry  | T1    | T2    | SL    |
| Kapas                           | NCDEX | April | Buy   | >21000 | 21150 | 21200 | 21090 |

\*Do not carry forward the position until the next day.

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