

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market
- RSI is moving towards the overbought region supporting buying signals.
- We advise traders to Buy.

**Strategy:** Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1040	1045	1064.5	1073	1080
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1055	1065	1070	1049

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: October

Exchange: MCX  
Expiry: October 31<sup>st</sup>, 2013

### Cotton

COTTON 1310(MXCTNV3)2013/08/16 - Daily B:22760.00 A:22760.00  
P:22070.00 H:22760.00 L:22050.00 C:22760.00 V:2,800 T:1,564,514 I:3,484 +870 +3.97%  
MA(4):21896 (9):21253 (18):20771



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21800	22000	22760	23200	23500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>22500	22800	22900	22680

\*Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.