

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving towards the neutral region supporting selling signals.
- We advise traders to Sell.

Strategy: Buy												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Kapas	NCDEX	April	995	1000	1014	1030	1035					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<1022	1010	1005	1029.2					

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving up from oversold region supporting selling signals in the market.
- We advise traders to Sell.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21500	21650	21940	22300	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<22100	21900	21850	22160

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliated investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.