

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards the neutral region supporting selling signals.
- We advise traders to Sell.

**Strategy:** Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	995	998	1011.5	1030	1035
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1018	1006	1000	1025.2

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**

**Exchange: MCX**  
**Expiry: October 31<sup>st</sup>, 2013**

### Cotton

COTTON 1310(MXCTNV3)/2013/08/23 - Daily B:21720.00 A:21750.00  
P:21990.00 H:22120.00 L:21630.00 C:21720.00 V:1,198 T:652,933 I:2,644 -220 -1.00%  
EMA(4):22010 (9):21919 (18):21473



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving up from oversold region supporting selling signals in the market.
- We advise traders to Sell.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21300	21500	21720	22300	22200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<21900	21800	21750	21960

\*Do not carry forward the position until the next day.

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