

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards the overbought region supporting selling signals.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1005	1010	1032	1048	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1040	1028	1022	1047.2

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up from oversold region supporting buying signals in the market.
- We advise traders to Buy.

Strategy:Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	22000	22100	22600	22500	22650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>22200	22340	22400	22116

^{*}Do not carry forward the position until the next day.

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