

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards the overbought region supporting selling signals.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1005	1010	1026.50	1032	1038
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1028	1016	1012	1035

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards overbought region supporting selling signals.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21900	22000	22380	22500	22800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<22380	22280	22200	22440

^{*}Do not carry forward the position until the next day.

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