

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Kapas	NCDEX	April	1025	1030	1038	1050	1055					
Intraday Trade Call*		Call	Entry	T1	T2	SL						
Kapas	NCDEX	April	Buy	>1038	1044	1047	1035					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Cotton	MCX	October	22300	22400	22320	22600	23000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>22400	22520	22580	22328

^{*}Do not carry forward the position until the next day.

Disclaime

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