

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Kapas	NCDEX	April	1015	1020	1027	1042	1045
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>1027	1035	1038	1023

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances		S2	S 1	PCP	R1	R2	
Cotton	MCX	October	21500	21600	21690	22000	22200
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	October	Buy	>21730	21850	21930	21655

^{*}Do not carry forward the position until the next day.

Disclaime

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