

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	1010	1015	1026.5	1040	1045				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>1024	1032	1035	1020				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21300	21400	21720	22000	22200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>21500	21600	21650	21440

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.