

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting buying interest.
- We advise traders to Buy.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	1020	1022	1030	1040	1045				
Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>1027	1035	1038	1023				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting buying interest.
- We advise traders to Buy.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21200	21300	21410	21700	21800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>21410	21550	21600	21326

<sup>\*</sup>Do not carry forward the position until the next day.

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