

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1010	1015	1027	1035	1040
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1028	1021	1018	1032

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: October 31st, 2013



*Do not carry forward the position until the next day.

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