

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Kapas	NCDEX	April	1010	1015	1030	1040	1045					
Intraday Trade Call*		Call	Entry	T1	T2	SL						
Kapas	NCDEX	April	Sell	<1031	1025	1022	1034					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes buying interest in the market.
- · RSI is moving in oversold region supporting buying interest in the market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21000	21200	21310	21600	21700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>21300	21460	21520	21204

^{*}Do not carry forward the position until the next day.

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