

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/09/16 - Daily B:1029.00 A:1035.00
 O 1027.00 H 1037.00 L 1020.00 C 1032.50 V 3,19515,316 +2.5 +0.24%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving upward from neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1010	1015	1032.5	1040	1045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1027	1034	1038	1023

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 31st, 2013
Cotton

 COTTON 1310(MXCTNV3)2013/09/16 - Daily B:20900.00 A:20960.00
 O 21190.00 H 21290.00 L 20900.00 C 21020.00 V 1,650 T 870,347 I 2,139 -290 -1.36%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting buying interest in the market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20800	20900	21020	21600	21700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>21100	21300	21400	20980

*Do not carry forward the position until the next day.

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