

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell											
Intraday	ay Supports & Resistances		S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	1015	1020	1030	1040	1045				
Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<1032	1027	1024	1035				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak ton in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20300	20500	20980	21300	21500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<21000	20800	20700	21120

^{*}Do not carry forward the position until the next day.

Disclaime

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